

**EVERETT SCHOOL DISTRICT NO. 2
RESOLUTION NO. 1045**

Adoption of the Fiscal Year Budget For 2012-13

WHEREAS, RCW 28A.505.050 and WAC 392-123-054 requires that the district's fiscal year 2012-13 budget be adopted and tax levies certified on or before August 31, 2012, and

WHEREAS, a public notice was published on June 19, 2012 and June 26, 2012 announcing that on July 3, 2012, the board of directors of Everett Public Schools would hold a public meeting for the purpose of fixing and adopting the 2012-13 budget; and

WHEREAS, RCW 28A.320.330 requires an operating transfer from the Capital Fund to the General Fund in the amount of \$1,005,695 for the application and modernization of technology systems for operations and instruction and for major equipment repair, painting of facilities, and other major preventive maintenance purposes; and

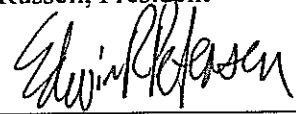
WHEREAS, the district has certified for 2013 a General Fund Maintenance and Operations Excess Levy in the amount of \$42,906,756, a Debt Service Fund Levy of \$27,009,879, and a Capital Projects Fund Levy in the amount of \$8,000,000;


NOW, THEREFORE, BE IT RESOLVED, the Board of Directors of Everett Public Schools, Snohomish County, Washington, does hereby adopt the Fiscal Year Budget for 2012-13 as follows:

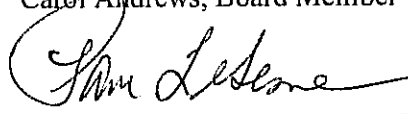
General Fund Expenditures	\$194,168,834
Transportation Vehicle Fund	\$ 360,000
Capital Projects Fund Expenditures	\$ 43,949,921
Capital Projects Fund Operating	
Transfer to General Fund	\$ 1,005,965
Debt Service Fund	\$ 30,886,366
Associated Student Body Fund	\$ 3,490,009

ADOPTED by the Board of Directors at its regular meeting held July 3, 2012.



Jeff Russell, President

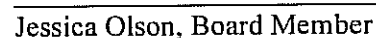

Ed Petersen, Vice-President


Carol Andrews, Board Member


Pam LeSesne, Board Member

ATTEST:


Dr. Gary Cain
Superintendent & Secretary to the Board


Jessica Olson, Board Member